EARNEST MONEY DEPOSIT RECEIPT

|  |  |
| --- | --- |
| Date: | [MM/DD/YYYY] |
| Buyer Name: | [Name] |
| Street Address: | [Address] |
| City, State, Zip: | [City], [State] [Zip code] |

# Deposit Value

This receipt is for an earnest money deposit in the amount of [Reason] dollars [Amount] in the form of

[ ] Check

[ ] Cash

[ ] Other: [Reason]

The earnest money ☐ **will** ☐ **will not** be cashed. If the deposit is cashed, the funds will be held in an account owned by , an

[ ] Escrow Company

[ ] Real Estate Brokerage

[ ] Legal Firm

[ ] Title Company

with the following address: [Address]

The deposit value ☐ **is** ☐ **is not** to be used towards the down payment of the property in the event of a successful sale.

# Property Information

|  |  |
| --- | --- |
| Seller Name:  | [Name] |
| Property Address: | [Address] |

Total Selling Price:

The Seller hereby agrees not to offer the property to any third party until [MM/DD/YYYY]

# Refund Policy

The following contingencies shall apply to the earnest money deposit: (check any applicable contingencies)

[ ]  Earnest money will be returned in the event of an unaccepted offer.

[ ]  Earnest money will be returned if buyer’s mortgage falls through.

[ ]  Earnest money will be returned if undisclosed problems on property are discovered through inspection.

[ ]  Earnest money will be returned if property does not appraise for the sale price.

[ ]  Earnest money will be forfeited in the event of a voluntary cancellation of the purchase agreement by buyer without any cause on the part of the seller.

[ ]  Earnest money will be forfeited in the event of non-compliance of obligations on buyer’s part.

[ ]  Earnest money will be forfeited in the event of non-compliance of obligations on seller’s part.

|  |  |  |
| --- | --- | --- |
| **[Signature]** |  | **[Title]** |
| Authorized Signature |  | Title |

**[Name]**

|  |
| --- |
| Full Name |